

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1288
Version:	INT
Request No.:	2455
Author:	Sen. Bergstrom
Date:	01/13/2020

Bill Analysis

SB 1288 eliminates the transferability of the railroad reconstruction income tax credit after January 1, 2021. After January 1, 2021, the credit shall be refunded directly to the taxpayer at 75% of the face amount of the credit. The credit shall be available to all taxpayers and is not subject to additional taxation.

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